



Our Ref: SANYMY20240710B01

10/07/2024

APAQ TECHNOLOGY SDN BHD

Suite 6.12, 6th Floor, Imbi Plaza, Jalan Imbi, 55100 Kuala Lumpur

Malaysia

Attn: Charles Yang

RE: Authorized of Sany New EV Forklift in west Malaysia

Confirms that this letter authorizes **APAQ TECHNOLOGY SDN BHD** (Partner”), on a non-exclusive basis to carry out marketing cooperation as an independent commercial entity to be responsible for resales of SANY products and market promotion for SANY brand within the territory of in Malaysia including activities as sales promotion, business negotiation, bidding, exhibition, etc. The aforesaid rights granted by SANY shall be confined within the scope of products: Sany New EV Forklift

This authorization is conditioned on SANY’s standard terms and conditions of sales, as well as the standard regulations and policies concerning SANY’s overseas partner. SANY shall not be responsible for any other costs, loss, claims or damages and expressly disclaims any responsibility for any indirect, incidental, or consequential damages or loss, including without limitation lost profits

This Authorization shall be valid for [1] year(s), entering into effect from the date of its issuance with validity duration from [Jul][10th][2024] to [Jul][09th][2025]. Should any Party wish to renew, the written request of renewal is required to send to the other Party at least one (1) month before its expiry. If no written consensus on the renewal is reached within the valid period between parties, this Authorization shall be automatically terminated after the expiry.

Within the validity duration hereof, an evaluation mechanism is established, including (a) criteria of assessment towards transferring from the Intent to the Formal; (b) criteria of assessment towards canceling this Authorization due to unqualified performance. The specific criteria, demonstration, and revocation condition regarding this evaluation mechanism shall be subject to **Overseas Intent Partner Management** published by SANY.



SANY INTERNATIONAL DEVELOPING (M) SDN.BHD. (1059635-V)

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Website: www.sanyglobal.com



Email: info.malaysia@sanygroup.com

Upon early revocation or termination of this Authorization, all outstanding debts between parties shall immediately be due and paid in full, or both parties may reach a Debt Settlement Plan through mutual negotiation, and the Intent Partner shall no longer act on behalf of SANY, in any means, unless otherwise separate commercial arrangement is reached in written by parties.

The business relationship binding upon SANY and Intent Partner shall be governed and construed by the laws of Malaysia, Any dispute, controversy or claim arising out of or concerning this Authorization, including the validity, invalidity, breach or termination thereof, shall be settled by both parties or Malaysia local authorities.

Thank you.

Yours sincerely,



Xu Bin

Sales Manager

Tel:0102462278

SANY INTERNATIONAL DEVELOPING(M) SDN BHD